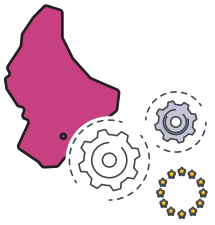


1.



Entrepreneurial activity Continues to Grow:

The early-stage entrepreneurial activity rate rose to 9.9% in 2024, confirming the post-pandemic recovery.

2.



Entrepreneurial intentions remain high:

A significant share of residents intend to start a business in the next three years, maintaining Luxembourg's strong position

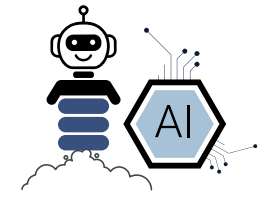
3.



Entrepreneurship quality and innovation:

Luxembourg continues to be recognized as a "strong innovator" in Europe, with a high share of entrepreneurs identifying as innovative.

4.



AI - A New Driver and Risk Factor for Entrepreneurs:

In 2024, 68% of entrepreneurs in Luxembourg saw AI as boosting productivity, 58% feared data risks, and 34% considered it essential to their business.

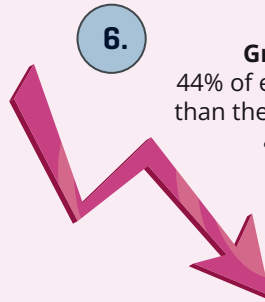
5.



Access to Resources Remains a Challenge

55% of residents and 33% of non-residents report funding difficulties; 67% of non-residents struggle to find office space.

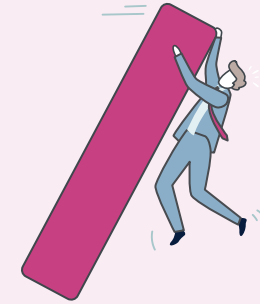
6.



Growth Expectations Decline

44% of entrepreneurs expect lower growth than the previous year — the highest share among observed countries.

7.



Fear of Failure Reaches Historic Low

Only 41% of respondents hesitate to start a business due to fear of failure — the lowest ever recorded in Luxembourg.

8.



Sustainability Commitment Remains Strong

Luxembourg's entrepreneurs continue to demonstrate a deep and consistent commitment to environmental and social responsibility, positioning the country as a leader in sustainable entrepreneurship.

MAIN TAKEAWAYS

9.



Sustainability Practices Reach New Highs

in 2024, 54% of entrepreneurs minimized environmental impact, and 66% maximized social impact — a sharp rise from previous years.

10.



Gender Gap Widens in Entrepreneurship

in 2024, 6.4% of women were involved in TEA compared to 13.3% of men, showing a growing disparity.

Global Entrepreneurship Monitor (GEM) 2024-2025

11.



Immigrant Entrepreneurs Lead in Activity

11.7% of immigrants are involved in TEA, compared to 7% of natives, confirming their strong entrepreneurial role.

